WATB COMMUNITY MEETING JANUARY 8, 2018

ECONOMY

Facts Matter

People Matter

Actions Matter



Economy: Jobs, Trade, Taxes

Did you know?

- Immigration helps our economy.
- Climate change efforts support our growth and national security.
- Redistribution of wealth solidifies our country's foundation.
- Fiscal policy helps economic growth more directly than monetary policy, but both need to be aware of the cyclical position.



LEARN

Learn about the economy and educate others.



ENGAGE

Call your state & US representatives about jobs, trade and taxes.



ACT

Join groups and spend time with like-minded people to take action.



Jobs. Job creation is critical to our country's health.



Trade.Free trade promotes economic growth.



Taxes.

Know the tax plan and how it affects your family.

Get Informed.

WATB COMMUNITY MEETING JANUARY 8, 2018

National Matters

Dec 2017 - Tax Cuts & Jobs Act. This law will create very few jobs and will increase federal debt by \$1T over 10 years. This debt increase inhibits investing in government bonds. Analysis of jobs by The Balance. Trump promises to create 25M jobs over 10 years. 4% growth per year is necessary.

- Is it an outsourcing issue? America lost 34% of manufacturing jobs between 1998 & 2010 due to technical innovation and outsourcing. But, training is required TRAINING, not outsourcing limits.
- Is it a competitiveness issue? Reduce China's subsidies, impose countervailing duties, inhibit stolen IP, and tear up TPP these weaken the US due to retaliation and pushes other countries toward China. Impose tariffs on Mexico and build the wall this increases the price of products & limits available workers in low paying jobs decreasing businesses' ability to bring their products to market.
- Is it a corporate tax issue? Lowering the corporate tax rate from 36 to 20% doesn't help as the effective tax rate is already 15% due to deductions and pass throughs. ½ US corporations already don't pay taxes.

Commonwealth Matters

Aug 2016 -Baker signs \$1B initiative for community development, workforce training and innovation

- Massworks, Brownfields Redevelopment, Smart Housing and affordable housing development programs.
- Workforce Skills Capital Grants & Innovation in manufacturing, science & technology and infrastructure
- Competitiveness Conley Terminal rehabilitation, liquor law reforms & economic incentive programs



WE ARE AMERICA THE BEAUTIFUL

We are America the Beautiful, a non-partisan initiative, engaging citizens to learn about the status of national events, the impact of local action and the importance of voting thoughtfully.

Our mottos are for the greater good & local matters.

Follow us on Facebook: https://www.facebook.com/ weareamericathebeautiful/

Let's band together to do what's best for our citizens.

